



PRESS RELEASE

Paris, October 10, 2006

PAYMENT OF AN INTERIM DIVIDEND OF EURO 0.33 PER SHARE

The Board of Directors of Mercialys approved the payment of an interim dividend of euro 0.33 per share.

This interim dividend will be paid on October 13, 2006.

Next releases:

- | | |
|------------------------------|---|
| • October 23, 2006 (evening) | Rental revenues for the nine months to September 2006 |
| • January 24, 2007 (evening) | Full year rental revenues for 2006 |
| • March 1, 2007 (morning) | 2006 earnings |

This press release is available at www.mercialys.com

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About Mercialys

Mercialys is one of France's leading real estate investment companies specializing in the retail sector, with assets worth Euro 1,120 million at June 30, 2006. Pro forma rental revenue for 2005 amounted to Euro 72.7 million and net income, Group share to Euro 51.0 million. Rental revenue for the first half of 2006 came to Euro 39.6 million and net income,

Group share to Euro 29.7 million. Mercialys obtained "SIIC" (REIT) tax status on November 1, 2005 and has been listed on Eurolist by Euronext Paris, symbol *MERY*, since its initial public offering on October 12, 2005.

On August 31, 2006, Mercialys has been informed that the Conseil Scientifique des Indices of Euronext has decided to include the company in the SBF250 and CAC MID 100 indices starting September 18, 2006.

CAUTIONARY STATEMENT

This press release contains forward-looking statements about future events, trends, projects or targets.

These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys reference document for the year ended December 31, 2005, which is available at www.mercialys.com, for a description of the main factors, risks and uncertainties that could affect the company's operations.

Mercialys does not undertake to update or revise these forward-looking statements nor to disclose new information, future events or other circumstances that might affect them.